
SEMINOLE COUNTY GOVERNMENT AGENDA MEMORANDUM

SUBJECT: BAR #08-89 - \$1,325,000 - Public Works - 2001 Infrastructure Sales Tax Fund

DEPARTMENT: Fiscal Services

DIVISION: Budget

AUTHORIZED BY: Lisa Spriggs

CONTACT: Fredrik Coulter

EXT: 7180

MOTION/RECOMMENDATION:

Approve and authorize the Chairman to execute a Resolution implementing Budget Amendment Request (BAR) #08-89 through the 2001 Infrastructure Sales Tax Fund in the amount of \$1,325,000.00 recognizing the reduction in projected costs of certain Public Works capital projects.

County-wide

Lin Polk

BACKGROUND:

Due to changes in the economic climate, the costs of construction for certain capital projects has dropped significantly from the projected costs. Accordingly, the contracted costs for the following projects is significantly lower than the amounts budgeted for these projects. Rather than tying up budgeted funds in these projects, the Public Works and Fiscal Service Departments request that the budgets for these projects be lowered to an amount representing the currently contracted costs plus a small amount for potential change orders. Releasing the funds to the Fund Reserves will have the effect of increasing the Beginning Fund Balance for the 2001 Infrastructure Sales Tax Fund for FY 2008/09.

The **State Road 436 at Maitland Avenue Intersection Improvement** project will add an additional northbound left turn lane on Maitland Avenue. Approximately \$33,008 was expended for this project prior to FY 2007/08. A total of \$591,992 was budgeted for this project in FY 2007/08. There is currently \$280,212 encumbered for this project, and an additional \$2,183 was expended during the current year, resulting in an available balance of \$309,597. After processing the attached BAR, \$64,597 will remain available for funding potential change orders and other contingencies.

The **State Road 436 at Hunt Club Boulevard Intersection Improvement** project will add a third southbound left turn lane on Hunt Club Boulevard. Approximately \$41,363 was expended for this project prior to FY 2007/08. A total of \$583,637 was budgeted for this project in FY 2007/08. There is currently \$219,259 encumbered for this project, and an additional \$5,353 was expended during the current year, resulting in an available balance of \$359,024. After processing the attached BAR, \$49,024 will remain available for funding potential change orders and other contingencies.

The **County Road 46A at US 17/92 Intersection Improvement** project will add an additional east bound through lane to the intersection. Approximately \$44,887 was expended for this project prior to FY 2007/08. A total of \$580,113 was budgeted for this project in FY 2007/08. There is currently \$133,980 encumbered for this project, and an additional \$2,183 was

expended during the current year, resulting in an available balance of \$443,950. After processing the attached BAR, \$28,950 will remain available for funding potential change orders and other contingencies.

The **County Road 419 Sidewalk** project constructed 1,300 linear feet of sidewalk from East 2nd Street to Snowhill Road. A total of \$250,000 was budgeted for this project in FY 2007/08. There is currently \$1,833 encumbered for this project, and an additional \$68,471 was expended during the current year, resulting in an available balance of \$179,696. After processing the attached BAR, \$14,696 will remain available for funding potential change orders and other contingencies.

The **Longwood Hills Road Sidewalk** project constructed 3,300 linear feet of sidewalk from Rangeline Road to County Road 427 Ronald Reagan Boulevard. Approximately \$49,958 was expended for this project prior to FY 2007/08. A total of \$315,000 was budgeted for this project in FY 2007/08. A total of \$122,731 was expended for this project, resulting in an available balance of \$192,269. After processing the attached BAR, \$2,269 will remain available for funding potential change orders and other contingencies.

The attached BAR will increase the Reserves of the 2001 Infrastructure Sales Tax Fund by \$1,325,000.

STAFF RECOMMENDATION:

Staff recommends that the Board approve and authorize the Chairman to execute a Resolution implementing Budget Amendment Request (BAR) #08-89 through the 2001 Infrastructure Sales Tax Fund in the amount of \$1,325,000 recognizing the reduction in projected costs of certain Public Works capital projects.

ATTACHMENTS:

1. Budget Amendment Request

Additionally Reviewed By: No additional reviews

2008-R-

BUDGET AMENDMENT REQUEST

TO: Seminole County Board of County Commissioners

FROM: Department of Fiscal Services

SUBJECT: **Budget Amendment Resolution**Department: **Public Works**Fund(s): **2001 Infrastructure Sales Tax Fund**

PURPOSE: To reduce the anticipated costs of certain budgeted projects within the 2001 Infrastructure Sales Tax Fund.

ACTION: Approval and authorization for the Chairman to execute Budget Amendment Resolution.

In accordance with Section 129.06(2), Florida Statutes, it is recommended that the following accounts in the County budget be adjusted by the amounts set forth herein for the purpose described.

Sources:

Account Number	Project #	Account Title	Amount
11541.077541.560670	00191642	Roads (State Road 436 at Maitland Avenue Intersection Improvements)	\$ 245,000
11541.077541.560670	00191649	Roads (State Road 436 at Hunt Club Boulevard Intersection Improvements)	310,000
11541.077541.560670	00191650	Roads (County Road 46A at US 17/92 Intersection Improvement)	415,000
11541.077541.560650	00192550	Construction in Progress (County Road 419 Sidewalk)	165,000
11541.077541.560650	00192554	Construction in Progress (Longwood Hills Road Sidewalk)	190,000
Total Sources			\$ 1,325,000

Uses:

Account Number	Project #	Account Title	Amount
11541.999941.599994		Reserve for Capital Improvements	\$ 1,325,000
Total Uses			\$ 1,325,000

BUDGET AMENDMENT RESOLUTION

This Resolution, 2008-R-_____ approving the above requested budget amendment, was adopted at the regular meeting of the Board of County Commissioners of Seminole County, Florida _____ as reflected in the minutes of said meeting.

Attest:

 Maryanne Morse, Clerk to the
 Board of County Commissioners

By: _____
 Brenda Carey, Chairman

Date: _____

Date: _____

Entered by County Finance Department

Date: _____